FEDERAL RESERVE BANK OF NEW YORK

Circular No. 2063, May 16, 1940 Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057, 2058, 2059, 2060 and 2062.

Executive Order No. 8389, April 10, 1940, as Amended by Executive Order No. 8405, May 10, 1940, and Regulations Issued Pursuant Thereto Relating to Transactions in Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

For your information we quote below the text of a telegram received today from the Treasury Department:

The following revocation of General License No. 8 was issued today pursuant to Executive Order No. 8389, of April 10, 1940, as amended, and the Regulations issued thereunder.

Code of Federal Regulations Title 31—Money and Finance: Treasury Chapter I—Monetary Offices, Department of the Treasury Part 138

> TREASURY DEPARTMENT Office of the Secretary

Revocation of General License No. 8 under Executive Order No. 8389, April 10, 1940, as amended, and Regulations issued pursuant thereto, relating to transactions in foreign exchange, etc.*

General License No. 8, authorizing banking institutions within the United States to make all payments, transfers and withdrawals from accounts in the name of any of the following: Javasche Bank, Nederlandsche Handel-Maatschappij, Nederlandsch Indische Handelsbank and Nederlandsch-Indische Escompto Maatschappij, is hereby revoked.

> D. W. BELL, Acting Secretary of the Treasury.

* Part 138;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Regulations, April 10, 1940, as amended, May 10, 1940.

Additional copies of this circular will be furnished upon request.

George L. HARRISON, President.

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May 16, 1940.